

ABSTRACT

LOANS & ADVANCES – Marriage Advances – Housing Department – Advance of Rs 1,00,000/- to Sri R.Sattaiah, Office Subordiante, Housing Department for celebration of his daughter's Marriage - Sanctioned – Orders – Issued.

HOUSING (HB&OP) DEPARTMENT

G.O.MS.No. 6

Dated: 05-09-2015

Read the Following:-

- 1.G.O.Ms.NO.39, Finance (HRM.IV) Department, dated: 15-04-2015.
- 2.G.O.Rt.No.2144, Finance (HRM.IV) Department,dated:16-06-2015
- 3.Govt. Memo.No. 1577/HB&OP.A2/2015-1,Housing Department, dated:24-08-2015
4. Application of Sri R.Sattaiah, O.S., Housing Department,dt:30-07-2015.

Under the rules Governing Grant of Marriage Advances issued in the references 1st to 3rd read above, Government hereby sanction an amount of Rs 1,00,000/- (Rupees One Lakh Only) towards Marriage Advance to R.Sattaiah, Office Subordinate, Housing Department.

2. The advance sanctioned in para 1 above is subject to the following conditions:-

- i) That the advance sanctioned above shall be utilized by the grantee for the purpose for which it has been sanctioned with in three months from the date of drawls failing which it shall be refunded to the Government in lump sum together with interest due thereon.
- ii) That as extension of time for utilization of the advance shall ordinarily be granted.
- iii) That the advance sanctioned shall be subject to the summary recovery if it is subsequently proved that it was not utilized for the ppurpose for which it was sanctioned. In such cases penal interest at one and half times the ordinary rate of interest shall be chargeable till the day of recovery of advance.
- iv) That in case the loanee dies before repayment of loan, the outstanding balance together with the interest due thereon shall be the first charge on the Death-Cum-Retirement Gratuity payable to the legal heir or heirs of the loanee.

3. The advance Sanctioned in para 1 above shall be drawn and disbursed not earlier than 2 months of the anticipated date of celebration of marriage for which it is sanctioned. The loanee shall submit a personal security bond in the prescribed form, with another permanent Government Servant as surety drawing a pay not less than that of the loanee and not retiring before complete repayment of the advance together with the interest.

4. The advance sanctioned shall be recovered in 40 monthly installments. The sanctioned amount of Rs 1,00,000/- will be recovered @ Rs 2500/-p.m in 40 installments. The advance sanctioned shall bear simple interest at 5 ½ % per annum, which shall be recovered after completion of recovery of the principal in 10 monthly installments. The recovery of the installments of advance shall commence from the pay bill of the loanee for a calendar month immediately subsequent to the month in which marriage is celebrated i.e., from the pay bill of the 3rd calendar month subsequent to the drawal of the advance whichever is earlier and the balance of advance together with interest that remains outstanding at the time of retirement of the loanee shall be recovered from the Death-Cum- Gratuity payable to him or his sucessors-in-title. The loanee is informed that her extension of time for commencement of recovery will ordinarily be granted.

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5. The loanee shall submit a certificate of utilization in the prescribed form with in one month from the date of celebration of marriage or within 3 months from the date of drawal of advance whichever is earlier. The loanee is informed that if the actual expenditure incurred on account of the marriage is less than the advance drawn shall refund such difference to the Government forthwith.

6. The Housing (Claims) Department is requested to draw and disburse the amount to the individual immediately and make necessary entries in the Register to watch the monthly recoveries.

7. The expenditure shall be debited to "7610 – Loan to Government Servant etc., M.H. 800 - Other Advances – SH (05) Marriage Advance – 001 – Marriage Advance.

M.DANA KISHORE
SECRETARY TO GOVERNMENT

To
R.Sattaiah, Office Subordinate, Housing Department.
The Housing (Claims) Department.
Copy to
The Deputy Pay & Accounts Office, Telangana Secretariat Branch, Hyderabad.
The Finance (HRM.IV) Department.
The Accountant General, A.P.Hyderabad.
SF/SC.

// FORWARDED :: BY ORDER //

SECTION OFFICER